



Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
21st City Council

PR21CC-947

81st Regular Session

RESOLUTION NO. SP- **8721** _____, S-2021

A RESOLUTION AUTHORIZING THE CITY MAYOR, HONORABLE MA. JOSEFINA G. BELMONTE, TO ACQUIRE THROUGH NEGOTIATED SALE TWO (2) PARCELS OF LAND OWNED BY PROSPERITY INDUSTRIAL CORPORATION AND COVERED BY TRANSFER CERTIFICATE OF TITLE NOS. 004-2020010004 AND 004-2021009212, ALL REGISTERED UNDER THE NAME OF PROSPERITY INDUSTRIAL CORPORATION, LOCATED AT F. CARLOS ROAD, BARANGAY BAESA, QUEZON CITY, CONTAINING A GROSS AREA OF TWENTY-FOUR THOUSAND TWO HUNDRED EIGHTY-FIVE (24,285) SQUARE METERS, MORE OR LESS, INTENDED FOR THE DEVELOPMENT OF A SOCIALIZED HOUSING PROJECT FOR THE BENEFIT OF QUALIFIED ON-SITE INFORMAL SETTLER FAMILIES (ISFs) AND OTHER ISFs IN QUEZON CITY.

Introduced by Councilor MARIVIC CO PILAR.

Co-Introduced by Councilors Bernard R. Herrera, Lena Marie P. Juico, Dorothy A. Delarmente, M.D., Tany Joe "TJ" L. Calalay, Nicole Ella V. Crisologo, Victor V. Ferrer, Jr., Atty. Bong Liban, Eden Delilah "Candy" A. Medina, Ramon P. Medalla, Mikey F. Belmonte, Estrella C. Valmocina, Franz S. Pumaren, Wencerom Benedict C. Lagumbay, Jorge L. Banal, Sr., Peachy V. De Leon, Imee A. Rillo, Marra C. Suntay, Irene R. Belmonte, Resty B. Malañgen, Ivy L. Lagman, Hero M. Bautista, Jose A. Visaya, Karl Castelo, Patrick Michael Vargas, Shaira L. Liban, Ram V. Medalla, Allan Butch T. Francisco, Rogelio "Roger" P. Juan, Diorella Maria G. Sotto-Antonio, Donato "Donny" C. Matias and Eric Z. Medina.

WHEREAS, Prosperity Industrial Corporation is the registered owner of two (2) parcels of land located along F. Carlos Road, Barangay Baesa, Quezon City, containing a gross area of 24,285 square meters, more or less;

WHEREAS, Prosperity Industrial Corporation has expressed willingness to sell its properties to the Quezon City Government at a negotiated price subject to the terms and conditions of the government procurement process;

WHEREAS, the purpose of acquiring the above-cited properties is to develop the same into a socialized housing project with its intended beneficiaries are the on-site and other ISFs in Quezon City who will be screened and pre-qualified by a Beneficiary Selection Committee;


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WHEREAS, pursuant to Section 455 (b)(1)(vi) of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, the City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts and obligations, and such other documents upon the authority of the Sangguniang Panlungsod or pursuant to law or ordinance.

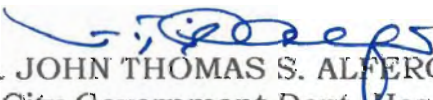
NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to authorize, as it does hereby authorize, the City Mayor, Honorable Ma. Josefina G. Belmonte, to acquire through negotiated sale two (2) parcels of land owned by Prosperity Industrial Corporation and covered by Transfer Certificate of Title Nos. 004-2020010004 and 004-2021009212, all registered under the name of Prosperity Industrial Corporation, located at F. Carlos Road, Barangay Baesa, Quezon City, containing a gross area of twenty-four thousand two hundred eighty-five (24,285) square meters, more or less, intended for the development of a socialized housing project for the benefit of qualified on-site informal settler families (ISFs) and other ISFs in Quezon City.

ADOPTED: November 15, 2021.


GIAN G. SOTTO
City Vice Mayor
Presiding Officer

ATTESTED:


Atty. JOHN THOMAS S. ALFEROS III
City Government Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on November 15, 2021 and was CONFIRMED on November 22, 2021.


Atty. JOHN THOMAS S. ALFEROS III
City Government Dept. Head III

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